



## Newsletter

DECEMBER 2021

As the end of the year approaches, I would like to inform you about the news and changes at our company in 2021.

The highlight of the year for us was the launch of the new Genesis Private Equity Fund IV (GPEF IV). The successful closing of a new fund always plays a fundamental role in defining the company's investment activities for many years to come. GPEF IV will be no different. It will focus on investments into leading companies domiciled in the Czech Republic, Slovakia, Poland, Hungary, and Austria that offer attractive growth potential. GPEF IV currently has EUR 134 million at its disposal. It expects to reach its maximum hard-cap of EUR 150 million by the end of this year as the supply of capital from institutional investors currently far exceeds the fund's remaining absorption capacity...

The willingness of institutions to participate in GPEF IV fully reflects not only the previous fund's outstanding performance, but also the recent dynamic growth of the Genesis Capital group as a whole. Over the past five years, we have strengthened in multiple aspects and significantly increased our market presence. We have tripled the number of people working for the group, more than doubled the amount of assets under the management, restructured and streamlined the operations, as well as established an alternative fund line of Genesis Capital Growth funds. We have also been paying close attention to the dynamic development in the ESG area.

However, it is the investments, of course, that gives heart and purpose to the activities we pursue. I am pleased to inform you that we have recently completed two highly successful exits - the sale of the software developer CN Group and the sale of Quinta-Analytica, the leading provider of research, development, and regulatory services to pharmaceutical companies. Further exits are in the pipeline as well as new add-on acquisitions and new platform investments...

I will tell you more next time!

Ondřej Vičar

Managing Partner



### New fund GPEF IV

Genesis Capital has launched its sixth private equity fund, Genesis Private Equity Fund IV (GPEF IV), which will focus on investments in leading companies domiciled in the Czech Republic, Slovakia, Poland, Hungary, and Austria that offer attractive growth potential. GPEF IV currently has EUR 134 million at its disposal and expects to reach its maximum hard-cap of EUR 150 million by the end of this year.

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### CN Group exit

Genesis Private Equity Fund III (GPEF III) from the established private equity group Genesis Capital has sold its 100% shareholding in the Czech-based software development firm CN Group to Ciklum, a global product engineering and digital services company, which will use it to facilitate its growth plans in Central Europe and German-speaking markets. Genesis funds acquired CN Group in 2019 from its founders in a succession-driven MBO. In the 2.5 years with Genesis Capital, CN Group achieved outstanding levels of revenue and profitability, increasing both several-fold.

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### Resale of the investment position in GPEF III

On 15 July 2021 there was a change in GPEF III limited partners composition. Česká spořitelna a.s. as part of their alternatives portfolio rebalancing activities, sold its investment position in GPEF III to Alpha Global Alternatives S.C.SP. SICAV-RAIF Sub-Fund IV, one of the funds from Alpha Associates group of funds. Alpha Associates is an established asset management group based in Zurich, Switzerland, specialising in primary and secondary investments to private equity and private debt funds as well as direct co-investments at the level of company portfolio.

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### QUINTA-ANALYTICA exit

GPEF III has sold its 85.9% stake in Quinta-Analytica, an established Czech provider of R&D and regulatory services for pharmaceutical, biotechnology and generic drug industries. The new owner is LVA Holding GmbH, a portfolio company of BBA Partners.

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## Introducing our new colleagues

Genesis Capital group grows and welcomes new colleagues to the team. Three new investment analysts have joined the investment team, which looks after the existing investment portfolio of GPEF III, new projects, and investments into GPEF IV. The back-office team also has a new office manager. Just who are they?



Matěj Kaňka

INVESTMENT ANALYST

Matěj Kaňka previously worked as an investment analyst at Wero Holding, focusing on private equity investments in the water-sector, designing investment instruments for the purpose of group funding and managing establishment of the fund structures. Prior to that, he worked in the M&A industry for Bonuvis, where he primarily advised Penta Investments on the sale of Aero Vodochody. Matěj holds a Financial Engineering degree from the Prague University of Economics and Business and is a CFA charterholder.



Jakub Oravec

INVESTMENT ANALYST

Jakub Oravec previously cooperated with Bluehouse Capital private equity, where he was responsible for the valuation and financial modelling of diverse real estate investment opportunities in the Czech Republic and Slovakia. He started his career in consulting and M&A advisory at Merger Vision and Raiffeisenbank, where he focused on financial analysis and market research. Jakub studied finance at Tilburg University in the Netherlands.



Igor Sýkora

INVESTMENT ANALYST

Igor Sýkora was previously an audit assistant manager at PricewaterhouseCoopers, where he was responsible for audits of clients ranging from large multinational corporations to small family businesses. He has experience with companies from diverse industries and business strategies. Igor holds a Banking and Insurance degree from the Prague University of Economics and Business and has completed the ACCA Applied Skills Module.



Pavla Fialová

OFFICE MANAGER

Pavla Fialová previously worked at the Václav Havel Airport in Prague, first as a shift leader for Unimex Group and then as a shop manager at Lagardere Duty Free. Her responsibilities included team leadership and efficient operation of all entrusted Lagardere Duty Free shops.

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